Classic and collectibles insurance

Indwe Risk Services partners with Vantage Insurance Acceptances to offer competitive insurance solutions to classic car collectors. Established on 1 July 2009, Vantage boasts a successful track record in delivering specialist motor underwriting services within the Santam Insurance Group.

Vantage offers vintage car enthusiasts a selection of tailored insurance solutions to best fit their unique needs. Classic car owners can expect unparalleled cover and exemplary service:

- Access to solutions curated for the needs of the classic and collectors car market, supported by an experienced team of fellow enthusiasts.
- Full understanding of the needs of classic car owners, well positioned to cover these precious vehicles against most potential risks.
- Capacity to cover a wide variety of vehicles valued up to R25m, underwritten by the largest insurer and global re-insurers in South Africa.

Competitive insurance quotes on modern vehicles, in view of the good risk profile that classic car club members typically have.

Vantage's leading classic and collectible vehicle cover gives you the freedom to choose:

Comprehensive cover

Indwe offers comprehensive cover through Vantage, a specialist insurance product underwritten by Santam. This covers your classic car for all major incidents, such as theft or break-in, accidents, fire-related damage, and damages and injuries to another vehicle, person or property. This policy can be extended to include new vehicles and household items.

Third party only OR third party, fire and theft

Classic car owners have the option to select cover for third-party, whereby only damages or injuries to another vehicle or person are insured, or to secure cover for third-party, fire and theft cover, which excludes damages that you may cause to your own vehicle.

Laid-up cover

This is a tailored insurance solution exclusively for vintage or classic cars, providing customised cover for when the vehicle is being restored and risks are significantly minimised.

We understand the collector's needs

Through Vantage, Indwe's bespoke classic car policy offers the following important features:

- **Agreed values to all vehicles insured** - valuations by the relevant club or any appropriate third-party specialist are accepted
- **Treasured remains** - in the event of a total loss, the insured has first choice of retaining the salvage at a negotiated amount, depending on the individual loss

- **Generous mileage** - 8300 km of private travel per year (5000 miles) are allowed, excluding distances travelled in attendance of special classic tour events
- **Unlimited mileage option** - available on request at a nominal fee
- **Cover for private occasions** - private-use cover permits usage for events such as weddings or matric dances on the condition that the vehicle is not commercially hired out
- **Cash-in-lieu of repairs** - claims may be settled on a cash-in-lieu of repairs basis, to allow the policyholder to arrange repairs with people they trust
- **Competitive premiums for large collections** - large classic car collections qualify for various discounts, depending on the size and type of such collections
- **Parts away clause** - the policy allows up to a third of the vehicle value to be attended to away from the risk address
- **Family members included as drivers** - unless stipulated by Vantage, all direct family members with a valid driver's license may be registered on the policy as drivers
- **Roadside Assistance** - available on request at a nominal fee
- **Territorial limits** - the policy includes cover for use within the borders of South Africa and all neighbouring countries (the latter for a maximum of 30 days)
- **Competitive premiums** - payable annually or monthly
- **Windscreen cover** - Up to R 30 000
- **Lock and key cover** - Up to R 10 000
- **Radio and equipment** - Up to R 6 000

Does your classic car qualify for Vantage cover?

- The vehicle must be 20 years and older
- A fire extinguisher (minimum 1.5kg) must be kept in the cabin of the vehicle
- The evaluator must complete and sign or stamp the vehicle valuation
- We consider all valuations not older than 2 years old, conducted by a reputable source – including club evaluators
- If the valuation certificate is older than 2 years, insurers will revert to the market value of that specific vehicle
- We cover retro-classic vehicles – newer versions of famous historical models such as the AC Cobra
- Cover excludes competitive racing or time trials involving speeding or speeding groups

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INDWE RISK SERVICES

Indwe is an authorised Financial Services Provider (FSP 3425)